



02035263

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report on Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934

May 7, 2002

MATAV-CABLE SYSTEMS MEDIA LTD.

(Translation of Registrant's Name into English)

42 Pinkas Street, North Industrial Area
Netanya 42134, Israel

(Address of Principal Corporate Offices)

PROCESSED

MAY 23 2002

THOMSON
FINANCIAL

Indicate by check mark whether the registrant files or
will file annual reports under cover Form 20-F or Form
40-F.

Form 20-F X Form 40-F

Indicate by check mark, whether the registrant by fur-
nishing the information contained in this form is also
thereby furnishing the information to the Commission
pursuant to Rule 12g3-2(b) under the Securities Exchange
Act of 1934.

Yes No X

If "Yes" is marked, indicate below the file number as-
signed to the registrant in connection with Rule 12g3-
2(b): N/A

W/ky

Attached hereto and incorporated by reference herein is
Registrant's Immediate Notice dated May 2, 2002.



BUSINESS NEWS

FOR IMMEDIATE RELEASE

Matav Receives Long Term Broadcasting Licenses

NETANYA, Israel – May 2, 2002 –Matav-Cable Systems Media Ltd. (Nasdaq: MATV) today announced that the Company and its wholly owned subsidiary have both received a broadcasting license from the Israeli Satellite and Cable Television Broadcasting Council to operate their cable network in the same specified geographical regions in which they currently operate. The licenses replace the existing concessions to operate as a cable television provider. The licenses granted are effective for a period of 15 years and can be extended for additional periods of 10 years.

Matav is one of Israel's three cable television providers, serving roughly 25 percent of the population. Matav's investments include approximately 7.5 percent of Partner Communications Ltd., a GSM mobile phone company and 10 percent of Barak Ltd., one of the three providers of international long distance telephony calls.

(This press release contains forward-looking statements with respect to the Company's business, financial condition and results of operations. These forward-looking statements are based on the current expectations of the management of Matav Cable only, and are subject to risk and uncertainties, including but not limited to changes in technology and market requirements, decline in demand for the company's products; inability to timely develop and introduce new technologies, products and applications, loss of market share and pressure on pricing resulting from competition, which could cause the actual results or performance of the Company to

differ materially from those contemplated in such forward-looking statements. The Company undertakes no obligation to publicly release any revisions to these forward-looking statements to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. For a more detailed description of the risk and uncertainties affecting the company, reference is made to the Company's reports filed from time to time with the Securities and Exchange Commission.)

Contacts:

Ori Gur-Arieh, Counsel

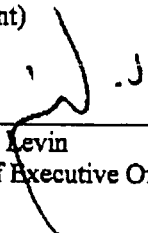
Matav Cable Systems

Tel.+972-9-860-2261

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, thereunto duly authorized.

MATAV-CABLE SYSTEMS MEDIA LTD.
(Registrant)

By: 
Amit Levin
Chief Executive Officer

Dated: May 7, 2002